

## APPENDIX A

### Housing Revenue Account Outturn - 2010/11

For Consideration by Cabinet 26 July 2011

	2010/11 BUDGET	2010/11 REVISED	2010/11 ACTUAL	VARIANCE ADVERSE / (FAVOURABLE)
	£'000	£'000	£'000	£'000
<b>INCOME</b>				
Rental Income - Council Housing (Gross)	(11,717,900)	(11,720,600)	(11,754,600)	(34,000)
Rental Income - Other (Gross)	(188,600)	(192,700)	(197,800)	(5,100)
Charges for Services & Facilities	(1,841,900)	(1,821,800)	(1,801,300)	20,500
Grant Income	(7,700)	(7,700)	(7,700)	0
Contributions from General Fund	(165,200)	(165,200)	(170,100)	(4,900)
<b>Total Income</b>	<b>(13,921,300)</b>	<b>(13,908,000)</b>	<b>(13,931,500)</b>	<b>(23,500)</b>
<b>EXPENDITURE</b>				
Repairs & Maintenance	4,028,500	3,943,100	3,792,200	(150,900)
Supervision & Management	3,357,300	3,393,600	3,197,900	(195,700)
Rents, Rates, Taxes & Other Charges	99,400	94,000	128,200	34,200
Negative Housing Revenue Account Subsidy Payable	1,574,500	1,748,600	1,748,700	100
Increase in Provision for Bad and Doubtful Debts	155,800	180,000	315,200	135,200
Depreciation & Impairment of Fixed Assets	2,369,000	2,370,300	36,519,400	34,149,100
Debt Management Costs	1,100	1,100	1,100	0
<b>Total Expenditure</b>	<b>11,585,600</b>	<b>11,730,700</b>	<b>45,702,700</b>	<b>33,972,000</b>
<b>NET COST OF HRA SERVICES</b>	<b>(2,335,700)</b>	<b>(2,177,300)</b>	<b>31,771,200</b>	<b>33,948,500</b>
(Gain) or Loss on Sale of HRA Fixed Assets	0	0	(109,300)	(109,300)
Interest Payable & Similar Charges	808,000	717,700	723,800	6,100
Amortisation of Premiums & Discounts	158,500	158,500	0	(158,500)
Interest & Investment Income	(55,000)	(22,900)	(236,000)	(213,100)
Pensions Interest Costs & Expected Return on Pensions Assets	68,000	68,000	(836,200)	(904,200)
<b>(SURPLUS) OR DEFICIT FOR THE YEAR</b>	<b>(1,356,200)</b>	<b>(1,256,000)</b>	<b>31,313,500</b>	<b>32,569,500</b>
Adjustments to reverse out Notional Charges included above	(65,400)	(63,200)	(33,747,300)	(33,684,100)
Net charges made for retirement benefits	(68,000)	(68,000)	945,600	1,013,600
Transfer to/(from) Major Repairs Reserve	0	(411,100)	(286,600)	124,500
Transfer to/(from) Earmarked Reserves	238,400	9,600	22,700	13,100
Capital Expenditure funded by the Housing Revenue Account	1,251,200	1,961,900	1,823,400	(138,500)
<b>TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>0</b>	<b>173,200</b>	<b>71,300</b>	<b>(101,900)</b>
Housing Revenue Account Balance brought forward	(350,000)	(523,200)	(523,172)	28
<b>Housing Revenue Account Balance carried forward</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>(451,872)</b>	<b>(101,872)</b>

**NOTE:** the above statement has been updated to reflect changes in accounting practice. This has resulted in several large apparent variances, but these are due to presentation only.